VIP Experiencing Strong Growth

$ Millions

FY 14  FY 15  FY 16  FY 17  FY 18  Annual Mtg

$92  $186  $364  $961  $1,278  $1,434
VIP Liquidity Pool – Net Yield Hits 2.30%*

* Past performance is not indicative of future results.
New website!

Welcome to the VIP Investor Center

The Virginia Investment Pool (VIP) offers two portfolios for Virginia’s local Treasurers and Chief Investment Officers. The VIP Stable NAV Liquidity Pool is designed for day-to-day cash management, while the VIP 1-3 Year High Quality Bond Fund is designed for investing balances you typically carry-over from one year to the next.

The VIP Investor Center brings together everything you need to participate in the Virginia Investment Pool. You will find current and historical performance, official documents, news, forms to open an account, and more. If you are already participating in VIP, we hope you will return often to manage your VIP portfolios and external accounts.
VIP Recap

VIP Liquidity Pool:

✓ AAAm from Standard & Poor’s
✓ Has maintained the highest yield of stable NAV pools available for managing daily cash balances – currently 2.30%
✓ Market value in excess of $1.0 billion

1-3 Year High Quality Bond Fund:

✓ AA+/S1 rating from Standard & Poor’s
✓ Historically has provided higher returns, albeit with more volatility, for funds able to be invested for longer periods
✓ In July Board reduced fees of the 1-3 Year Fund
✓ Market value of $400 million

- As a reminder, the General Assembly unanimously approved the “VIP Bill,” recognizing jointly-administered investment pools in the State Code.

* Past performance is not indicative of future results.
Now Available

Arbitrage Monitoring & Reporting

- A tool for managing tax-exempt bond and loan proceeds

- Enables Liquidity Pool participants to comply with federal arbitrage rules. Service includes:
  - ✓ Annual investment review and Comfort Letter (Years 1-4)
  - ✓ Rebate and Yield Reduction Report with Legal Opinion (Year 5)

- No charge to VIP participants

- Service provided by BLX Group, a subsidiary of Orrick, Herrington and Sutcliffe, LLP.
VIP Board of Trustees- FY 2018

Fred W. Parker
Chairman
Washington County

Jody Acosta
City of Falls Church

Carla de la Pava
Arlington County

Leigh Kovacs Henderson
City of Virginia Beach

Ellen Minga
Town of Smithfield

Kendel Taylor
City of Alexandria

Dean A. Lynch, CAE
Virginia Association of Counties (ex officio)

Evelyn W. Powers, MGT
Vice Chairman
City of Roanoke

Barbara O. Carraway, MGT, CPA
City of Chesapeake

Josephine Gilbert
Fairfax County

Michael Longhi
Northern Virginia Transportation Authority

Delores Smith
Wise County

Valerie Tweedie
Town of Christiansburg

Michelle Gowdy
Virginia Municipal League (ex officio)
VirginiaInvestmentPool.org
Phone: (804) 648-0635

Robert W. Lauterberg, Managing Director
rlauaterberg@valocalfinance.org

Steven C. Mulroy, Managing Director
smulroy@valocalfinance.org

Beau Blevins, Director of Government Consulting
bblevins@valocalfinance.org

Timothy Bunch, Investment Services Manager
tbunch@valocalfinance.org